



MARKET SUMMARY		
NEPSE	1,181.10	-0.89%
Total Turnover (Rs.)	735,159,992	-18.94%
Share Volume	2,788,886	-5.51%
Total Transactions	7,070	-37.76%
Total Market Cap. (Rs. Mill)	1,443,516.56	-0.89%
Floated Market Cap (Rs.Mill)	509,498.49	-0.91%

MARKET CAP TO GDP RATIO	48.00% ▼
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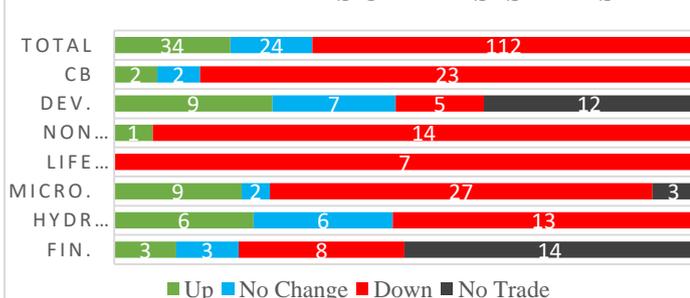
WEIGHTAGE ON MARKET CAP	
Commercial Banks	52.77%
Development Bank	5.09%
Finance	3.26%
Microfinance	6.00%
Life Insurance	7.82%
Non-life Insurance	6.36%
Hydropower	5.61%
Hotel	1.58%
Manufacturing And Processing	3.38%
Trading	0.11%
Others	8.01%
NTC	6.98%

Top Gainers	NCDB, UMB, SINDU
Top Losers	JOSHI, GH, NMBMF
Top Stocks by Shares Traded	KBLPO, GBBLPO, NBL
Top Stocks by Transactions	NICA, UPPER, NMB
Top Stocks by Turnover	NIL, KBLPO, NICA
Top Brokers by Turnover	45, 34, 49

NEPSE STATISTICS	
Average Return	16.55%
Standard Deviation	17.22%
Standard Error	1.14%
Skewness	0.45
Kurtosis	3.43

Notes: NEPSE Index from 2069.04.01 – 2075.12.26. Avg. annual trade day's 229. Lognormal return is used. Skewness shows market is asymmetrically skewed to right, indicating average return of 16.55% more affected by outliers. Further excess kurtosis shows fat tail and more peaked distribution than normal.

TRADED SCRIPTS STATS



MARKET OVERVIEW

NEPSE closed red on Tuesday after experiencing gain in its index for 2 consecutive trading days. Market reported a loss of 10.58 points closing at 1181.10. The highest index reached throughout the day was 1194.62 while the lowest index reached was 1179.75. Turnover, share volume, and total transactions all reported loss by 18.94%, 5.51% and 37.76% respectively. The trade of 170 scripts resulted in a total turnover of Rs.73.51 crores. Sensitive, Float and Sensitive Float also reported a loss of 2.15, 0.8 and 0.74 points respectively.

All sectors reported loss in its indices. Non-Life Insurance followed by Life Insurance and Manu & Pro. were the top losers at the end of the day which reported a loss in its index of 86.57, 83.02 and 36.32 points respectively. Similarly, Banking and Microfinance closed red by losing 9.36 and 15.11 points respectively.

GH and PMHPL underperformed the most as compared to its sector performance while NCDB and AKJCL outperformed its respective sectors. NCDB, AKJCL and BHBL are the most volatile stock traded throughout the day. MLBBL, UPCL, and NTC are trading closer to 52 weeks low while NICA, PRVU and BHBL are trading near to 52 weeks high.

NCDB hit positive circuit gaining by 9.52% at the end of the trading day. While JOSHI and GH were the top losers for the day that lost by 8.13% and 8.11% respectively.

MAJOR MARKET NEWS

- KBL is conducting its AGM on 26th Baisakh, 2076. The special agenda of the AGM is to issue 12.75% bonus shares for the FY 2073/74 and 8.5% bonus shares for the FY 2074/75.
- NEPSE has listed 5.76 lakhs, 3 lakh and 7.27 lakh unit bonus shares relating to RSDC, RHPC, and RMDC respectively.
- The 268th BOD meet of KSBBL has proposed 1.50% bonus shares and 8% cash dividend to its shareholders.
- Rasuwagadhi Hydropower and Sanjen Jalbidhyut Company is to issue IPO worth Rs. 1.02 arba and Rs. 54.75 cores respectively to general public. The issue had received credit rating of ICRANP IPO Grade 4+ for both issues.
- SEBON adds IPO of Sabaiko Laghubitta Bittiya Sanstha Ltd to its pipeline under preliminary review.



5 Himal Dolakha Hydropower Company is to issue IPO worth Rs. 78 crore and the issue received credit rating of CARENP IPO Grade 4.

Major Events (Today)

- 5 Union Hydropower Company Limited is issuing 3,534,340 units IPO shares to general public.
- 5 Progressive Finance Limited calls to place the bids for 667,305 units of ordinary shares.
- 5 Right Share Issue open and 60% of ALICL.

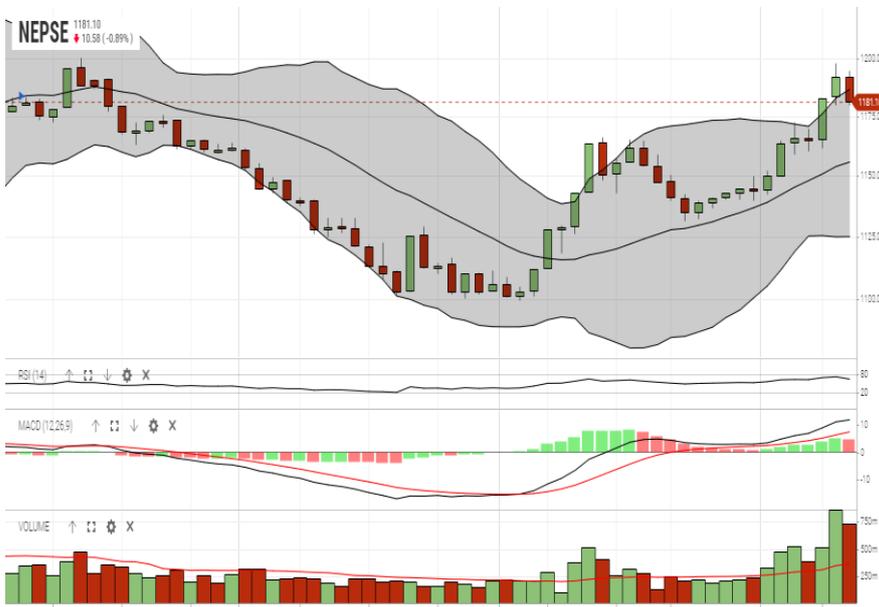
	Scrip Name	Ticker	LTP
UNDER PRICED	Nepal Bank Ltd.	NBL	298.00
	Agriculture Development Bank Ltd.	ADBL	311.00
	Bank of Kathmandu Ltd.	BOKL	258.00
	Mega Bank Nepal Ltd.	MEGA	168.00
	Prabhu Bank Limited	PRVU	247.00
FAIRLY PRICED	Century Commercial Bank Ltd.	CCBL	168.00
	Global IME Bank Limited	GBIME	271.00
	Citizen Bank International Limited	CZBIL	220.00
	Civil Bank Limited	CBL	161.00
	Sunrise Bank Limited	SRBL	232.00
OVER PRICED	Everest Bank Limited	EBL	607.00
	Standard Chartered Bank Limited	SCB	592.00
	NIC Asia Bank Limited	NICA	458.00
	Nepal SBI Bank Limited	SBI	412.00
	Himalayan Bank Limited	HBL	488.00

Notes: # Above pricing is performed by averaging the prices derived as per P/E, P/B and 180 days closing averages. Based on Published Q2 75/76 data.

Harmonic Mean of industries is carried for Pricings.

GLOBAL INDICES		
SENSEX	38,939.22	+238.69
NIFTY	11,671.95	+67.45
S&P 500	2,895.77	+3.03
DJIA	26,341.02	-83.97
NIKKEI 225	21,802.59	+40.94

NEPSE TECHNICAL OUTLOOKS



Date / Time	26.12.2075
Close	1,181.10
Open	1,191.78
High	1,194.62
Low	1,179.75
Turnover	735,159,992
Bollinger Bands Top Bollinger Bands (20,2,ma,y)	1,186.67
Bollinger Bands Median Bollinger Bands (20,2,ma,y)	1,155.83
Bollinger Bands Bottom Bollinger Bands (20,2,ma,y)	1,124.99
RSI (14)	65
MA (20, Volume, ma, 0)	363m
MACD (12,26,9)	12
Signal macd (12,26,9)	7
macd (12,26,9)_hist	4

Indicators used: Bollinger Bands, MACD, RSI, Moving Average (20 days) Volume



Disclaimers: This MARKET SUMM is prepared to timely update the market participants about the Nepalese stock market before the Market opens for the day. The information and data herein should not be construed as an investment advice or recommendation. Should the investors choose to act based on this report, it shall be entirely at their own risk and KCL Astute shall not be liable, for any loss or damages incurred thereby. Unless otherwise specifically stated, the above data concerns the previous trading day.

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