



11th Ashadh, 2076 Wednesday

Market Summ... concerning previous day's trading "Tuesday"

MARKET SUMMARY		
NEPSE	1,261.07	0.08%
Total Turnover (Rs.)	364,773,330	-24.24%
Share Volume	1,324,519	-11.97%
Total Transactions	5,587	-6.57%
Total Market Cap. (Rs. Mill)	1,568,942.74	0.08%
Floated Market Cap (Rs. Mill)	550,027.52	0.06%

MARKET CAP TO GDP RATIO	52.17% ▲
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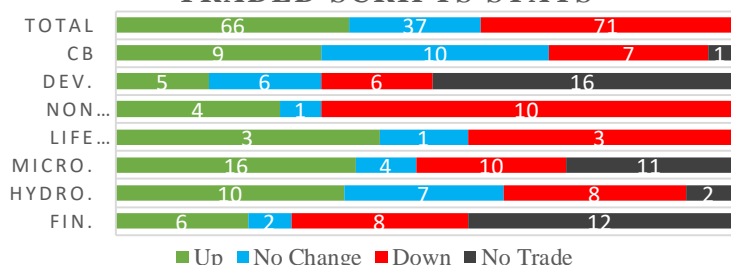
WEIGHTAGE ON MARKET CAP	
Commercial Banks	53.13%
Development Bank	5.11%
Finance	2.98%
Microfinance	5.84%
Life Insurance	7.46%
Non-life Insurance	5.70%
Hydropower	5.91%
Hotel	1.74%
Manufacturing And Processing	4.23%
Trading	0.10%
Others	7.80%
NTC	6.68%

Top Gainers	GMFBS, JSLBB, LLBS
Top Losers	MPFL, RADHI, GLBSL
Top Stocks by Shares Traded	RHPC, NCCB, PRVU
Top Stocks by Transactions	GLBSL, MPFL, UPPER
Top Stocks by Turnover	NCCB, PRVU, SHIVM
Top Brokers by Turnover	58, 49, 34

NEPSE STATISTICS	
Average Return	16.93%
Standard Deviation	17.08%
Standard Error	1.13%
Skewness	0.46
Kurtosis	3.45

Notes: NEPSE Index from 2069.04.01 – 2076.03.10. Avg. annual trade day's 229. Lognormal return is used. Skewness shows market is asymmetrically skewed to right, indicating average return of 16.93% more affected by outliers. Further excess kurtosis shows fat tail and more peaked distribution than normal.

TRADED SCRIPTS STATS



MARKET OVERVIEW

NEPSE reported a negligible gain of 0.96 points on Tuesday, closing at 1261.07 level. However, indicators like Turnover, Share volume and Transactions tumble by 24.24%, 11.97% and 6.57% respectively. Market that floated between 1259.35 and 1264.52 level, remained much volatile during the mid-trading hours of the day. The trade of 174 scripts led to a turnover of only Rs. 36.47 crores. Sensitive, Float and Sensitive Float, all turned Green, making a change of 0.4, 0.06 and 0.1 point up respectively.

Under Sub-indices – Manu. & Pro., Non-life Insurance, Microfinance, Banking, Hydropower and Life Insurance posted gain of 19.95, 5.31, 2.23, 1.39, 1.02 and 0.3 points respectively. The losing sectors were Hotels, Trading, Development Bank, Finance and Others, registering the fall of 21.25, 2.62, 0.52, 0.7 and 1.4 points respectively. Mutual Fund as well turned Red, dropping 0.02 points only.

GMFBS, JSLBB and GILB outperformed their respective sectors while MPFL, RADHI and GLBSL underperformed the most in comparison to their respective sectors. MPFL, JSLBB and GLBSL were the most volatile stocks. GLBSL, RMDC and KSBBL traded closest to their 52 week high whereas SIC, PICL and PRIN traded closest to their 52 week low.

GMFBS hit positive circuit, price rising by 9.92% and MPFL hit negative circuit, price dropping by 9.66%.

MAJOR MARKET NEWS

- BPCL purchased 9,85,960 unit shares of 282 MW Marshyangdi HEP of Manang Marshyangdi Hydropower Company.
- Support Microfinance (SMB) elected Mr. Kulmani Timsina as its new CEO.
- SHINE, BHBL and PURBL to held SGM on 27th Asadh; Resolution: SHINE to acquire BHBL and PURBL.
- NLBB opened auction for 110,00 units Promoters Shares; issue to open till 17th Asadh.
- DBBL to acquire WDBL at swap ratio of 1:1; calls AGM on 12th Asadh.
- PICL SGM endorsed the 60% Right issue proposal; paid up capital to increase to Rs.1.02 billion from current capital of Rs.64.15 crores.



Major Events (Today)

- 11th AGM of UPPER
- 11th AGM of SLICL; 12% Bonus
- Book closure date for 865% Rights of MPFL
- NFO Alert:** NIBL Sahabhagita Fund, an Open End MF worth Rs.12.5 crores (12.5 million at Rs.10 each) has been extended upto 16th Ashad following under-subscription.
- Right Issue:** 300% right shares of EIC is open for issuance till 16th Asadh, 2076.
- Auction Alert:** GLICL is selling 2.41 lakh units promoter shares and 82 thousand ordinary shares of GLICL via auction.
- Himal Dolkha Hydropower Company Ltd.* issuing 16 lakhs units IPO to the locals of project affected area of Illam district.

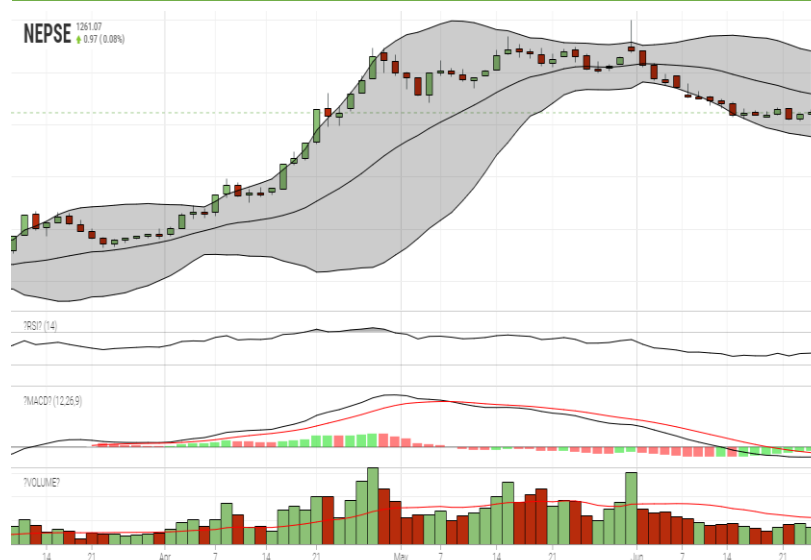
GLOBAL INDICES		
SENSEX	39,434.94	+311.98
NIFTY	11,796.45	+96.80
S&P 500	2,935.86	-9.49
DJIA	26,682.94	-44.60
NIKKEI 225	21,162.94	-123.05

	Stock Name	Ticker	LTP
UNDER PRICED	Nepal Bank Ltd.	NBL	326.00
	Kumari Bank Ltd.	KBL	211.00
	Prime Commercial Bank Ltd.	PCBL	287.00
	Civil Bank Ltd.	CBL	147.00
	Prabhu Bank Limited	PRVU	266.00
FAIRLY PRICED	Laxmi Bank Limited	LBL	219.00
	Sunrise Bank Limited	SRBL	252.00
	Mega Bank Nepal Limited	MEGA	201.00
	Agriculture Development Bank Ltd.	ADBL	416.00
	Siddhartha Bank Limited	SBL	321.00
OVER PRICED	Standard Chartered Bank Limited	SCB	664.00
	Everest Bank Limited	EBL	665.00
	Himalayan Bank Limited	HBL	560.00
	Nepal SBI Bank Limited	SBI	465.00
	Nabil Bank Limited	NABIL	810.00

Notes: # Above pricing is performed by averaging the prices derived as per P/E, P/B and 180 days closing averages. Based on Published Q3 75/76 data.

Harmonic Mean of industries is carried for Pricings.

NEPSE TECHNICAL OUTLOOKS



Date / Time	10.03.2076
Close	1261.07
Open	1260.23
High	1264.52
Low	1259.35
Turnover	364,773,330
Bollinger Bands Top Bollinger Bands (20,2,ma,y)	1320.23
Bollinger Bands Median Bollinger Bands (20,2,ma,y)	1279.21
Bollinger Bands Bottom Bollinger Bands (20,2,ma,y)	1238.19
RSI (14)	41
MA (20, Volume, ma, 0)	559m
MACD (12,26,9)	-8
Signal macd (12,26,9)	-4
macd (12,26,9)_hist	-3

Indicators used: Bollinger Bands, MACD, RSI, Moving Average (20 days) Volume



Disclaimers: This MARKET SUMM is prepared to timely update the market participants about the Nepalese stock market before the Market opens for the day. The information and data herein should not be construed as an investment advice or recommendation. Should the investors choose to act based on this report, it shall be entirely at their own risk and KCL Astute shall not be liable, for any loss or damages incurred thereby. Unless otherwise specifically stated, the above data concerns the previous trading day.

KCL Astute Capital Limited

Address: Sundar Bhawan, Hattisar, Kathmandu

Contact No. 977-1-4429149 | 4429150,

Email: info@kclastute.com