



MARKET SUMMARY		
NEPSE	1,298.60	-0.89%
Total Turnover (Rs.)	950,086,936	-20.68%
Share Volume	2,967,358	-1.63%
Total Transactions	10,074	-19.98%
Total Market Cap. (Rs. Mill)	1,609,086.48	-0.89%
Floated Market Cap (Rs. Mill)	567,190.83	-0.74%

MARKET CAP TO GDP RATIO	53.50% ▼
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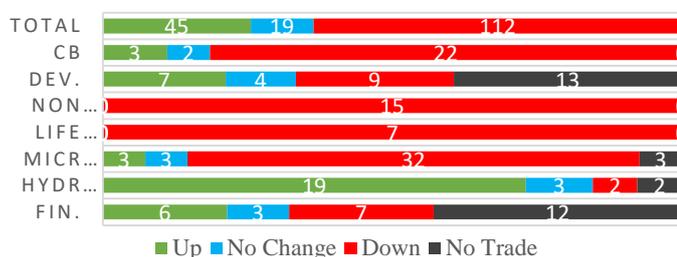
WEIGHTAGE ON MARKET CAP	
Commercial Banks	53.47%
Development Bank	4.97%
Finance	2.93%
Microfinance	6.11%
Life Insurance	8.20%
Non-life Insurance	6.25%
Hydropower	5.61%
Hotel	1.59%
Manufacturing And Processing	3.24%
Trading	0.10%
Others	7.54%
NTC	6.54%

Top Gainers	SHPC, AHPC, UMHL
Top Losers	RBCL, ALICL, JSLBB
Top Stocks by Shares Traded	NBL, KBL, UPPER
Top Stocks by Transactions	NLIC, UPPER, NBL
Top Stocks by Turnover	NLIC, NBL, UPPER
Top Brokers by Turnover	49, 42, 34

NEPSE STATISTICS	
Average Return	17.79%
Standard Deviation	17.22%
Standard Error	1.14%
Skewness	0.45
Kurtosis	3.38

Notes: NEPSE Index from 2069.04.01 – 2076.01.17. Avg. annual trade day's 229. Lognormal return is used. Skewness shows market is asymmetrically skewed to right, indicating average return of 17.79% more affected by outliers. Further excess kurtosis shows fat tail and more peaked distribution than normal.

TRADED SCRIPTS STATS



MARKET OVERVIEW

NEPSE reported a fall of 11.70 points closing at 1310.31 on Tuesday. The highest index reached throughout the day was 1316.53 while the lowest index reached was 1296.07. Turnover, share volume and total transactions all decreased by 20.68%, 1.63% and 19.98% respectively. The trade of 176 scripts resulted in a total turnover of Rs. 95.01 crores. Sensitive, Float and Sensitive Float reported a loss of 2.74, 0.72 and 0.75 points respectively.

Most of the sectors closed red at the end of the day except Hydropower and Finance which reported gain of 45.49 and 1.03 points respectively. Sectors to lose the most at the end of the trading day were Non-Life Insurance followed by Life Insurance and Hotels which reported loss of 205.31, 201.82 and 24.88 points respectively.

UPCL, BARUN and JSLBB underperformed the most as compared to its sector performance while SHPC, SIFC and UMHL outperformed its respective sectors. AKPL, SHPC and HPPL are the most volatile stock that traded throughout the day. CHL, BBC and KPCL are trading closer to 52 weeks low while HBL, BHBL and NICGF are trading near to 52 weeks high.

SHPC and AHPC hit positive circuit by gaining 9.96% and 9.71% respectively at the end of the trading day. Whereas, RBCL was the top loser that lost by 5.89%.

MAJOR MARKET NEWS

- ❑ IPO of Union Hydropower Company Limited is undersubscribed by 1.24 lakh units. Allotment of the subscribed shares would be conducted on 19th Baisakh, 2076.
- ❑ PFL has published its financial report for 3rd Quarter 75/76. The net profit of the company has decreased by 3.85% on a y-o-y basis. EPS and BVPS stands at Rs. 9.77 and Rs. 136.40 respectively.
- ❑ IPO of Ganapati Microfinance Bittiya Sanstha Ltd is set to be allotted on Friday.
- ❑ SLBSL has published its financial report for 3rd Quarter 75/76. The net profit of the company has increased by 35.28 times on a y-o-y basis. EPS and BVPS stands at Rs. 13.21 and Rs. 136.11 respectively.
- ❑ Microfinance Companies which are yet to meet the minimum capital requirement as given by NRB uptill Asadh 2075 are now forced to undergo



merger as the issuance of further bonus and right shares will be halted from now on.

- BFC has published its financial report for 3rd Quarter 75/76. The net profit of the company has increased by 123.01% on a y-o-y basis. EPS and BVPS stands at Rs. 12.73 and Rs. 87.04 respectively.

Major Events (Today)

- Issue open for 60% and 50% right shares of ALICL, and GLICL.
- Gurans Laghubitta Bittiya Sanstha Ltd. is issuing 233,625 units IPO shares to general public.

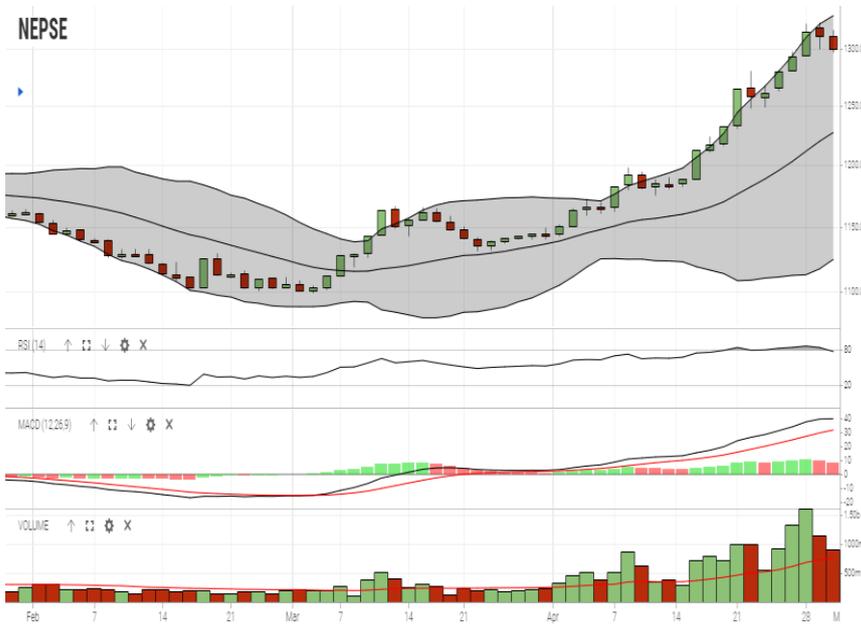
GLOBAL INDICES		
SENSEX	39,031.55	-35.78
NIFTY	11,748.15	-6.50
S&P 500	2,943.03	+3.15
DJIA	26,554.39	+11.06
NIKKEI 225	22,258.73	-48.85

	Scrip Name	Ticker	LTP
UNDER PRICED	Nepal Bank Ltd.	NBL	318.00
	Kumari Bank Ltd.	KBL	226.00
	Civil Bank Ltd.	CBL	155.00
	Nepal Credit and Commerce Ltd.	NCCB	237.00
	Agriculture Development Bank Ltd.	ADBL	390.00
FAIRLY PRICED	Century Commercial Bank Ltd	CCBL	174.00
	Citizen Bank International Ltd.	CZBIL	228.00
	Bank of Kathmandu Ltd.	BOKL	287.00
	Janata Bank Nepal Ltd.	JBNL	200.00
	Mega Bank Nepal Ltd.	MEGA	187.00
OVER PRICED	Standard Chartered Bank Limited	SCB	705.00
	Everest Bank Limited	EBL	665.00
	Himalayan Bank Limited	HBL	581.00
	Nepal SBI Bank Limited	SBI	481.00
	NIC Asia Bank Limited	NICA	495.00

Notes: # Above pricing is performed by averaging the prices derived as per P/E, P/B and 180 days closing averages. Based on Published Q2 75/76 data.

Harmonic Mean of industries is carried for Pricings.

NEPSE TECHNICAL OUTLOOKS



Indicators used: Bollinger Bands, MACD, RSI, Moving Average (20 days) Volume

Date / Time	17.01.2076
Close	1,298.60
Open	1,310.42
High	1,316.53
Low	1,296.07
Turnover	950,086,936
Bollinger Bands Top Bollinger Bands (20,2,ma,y)	1,329.74
Bollinger Bands Median Bollinger Bands (20,2,ma,y)	1,227.25
Bollinger Bands Bottom Bollinger Bands (20,2,ma,y)	1,124.76
RSI (14)	78
MA (20, Volume, ma, 0)	762m
MACD (12,26,9)	40
Signal macd (12,26,9)	32
macd (12,26,9)_hist	8



Disclaimers: This MARKET SUMM is prepared to timely update the market participants about the Nepalese stock market before the Market opens for the day. The information and data herein should not be construed as an investment advice or recommendation. Should the investors choose to act based on this report, it shall be entirely at their own risk and KCL Astute shall not be liable, for any loss or damages incurred thereby. Unless otherwise specifically stated, the above data concerns the previous trading day.

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