



| MARKET SUMMARY               |              |        |
|------------------------------|--------------|--------|
| NEPSE                        | 1,105.53     | 0.27%  |
| Total Turnover (Rs.)         | 219,939,261  | 32.76% |
| Share Volume                 | 809,463      | 23.96% |
| Total Transactions           | 3,926        | 6.66%  |
| Total Market Cap. (Rs. Mill) | 1,351,182.81 | 0.40%  |
| Floated Market Cap (Rs.Mill) | 473,052.8    | 0.44%  |

|                         |        |  |
|-------------------------|--------|--|
| MARKET CAP TO GDP RATIO | 44.93% |  |
|-------------------------|--------|--|

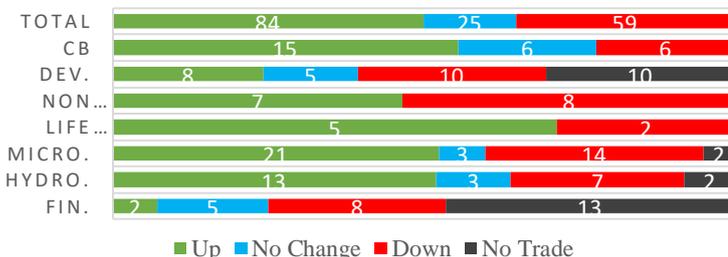
| WEIGHTAGE ON MARKET CAP      |        |
|------------------------------|--------|
| Commercial Banks             | 51.44% |
| Development Bank             | 5.26%  |
| Finance                      | 3.44%  |
| Microfinance                 | 6.37%  |
| Life Insurance               | 7.95%  |
| Non-life Insurance           | 6.75%  |
| Hydropower                   | 5.70%  |
| Hotel                        | 1.65%  |
| Manufacturing And Processing | 2.65%  |
| Trading                      | 0.11%  |
| Others                       | 8.69%  |
| NTC                          | 7.60%  |

|                             |                    |
|-----------------------------|--------------------|
| Top Gainers                 | BHBL, TNBL, SINDU  |
| Top Losers                  | MFIL, KNBL, SWBBL  |
| Top Stocks by Shares Traded | NBL, NMB, LBBL     |
| Top Stocks by Transactions  | UPPER, CHLBS, ADBL |
| Top Stocks by Turnover      | NBL, SICL, NMB     |
| Top Brokers by Turnover     | 58, 34, 32         |

| NEPSE STATISTICS   |        |
|--------------------|--------|
| Average Return     | 15.84% |
| Standard Deviation | 17.30% |
| Standard Error     | 1.14%  |
| Skewness           | 0.46   |
| Kurtosis           | 3.41   |

Notes: NEPSE Index from 2069.04.01 – 2075.11.15. Avg. annual trade day's 229. Lognormal return is used. Skewness shows market is asymmetrically skewed to right, indicating average return of 15.84% more affected by outliers. Further excess kurtosis shows fat tail and more peaked distribution than normal.

### TRADED SCRIPTS STATS



## MARKET OVERVIEW

NEPSE posted a gain of 2.97 points on Wednesday, closing at 1103.53. Total Turnover was Rs. 21.99 crore achieved from the trade of 809,463 numbers of shares. 3,926 transactions took place from 168 scripts. Sensitive, Float and Sensitive Float also witnessed a gain of 0.58, 0.21 and 0.18 points respectively.

Under sub-indices, Life Insurance and Non-life Insurance posted the major gain of 20.52 and 17.03 points respectively. Banking rose 2.89 points and Hydropower made 2.13 points surge. Microfinance, Finance and Development Bank registered a loss of 2.37, 3.08 and 1.79 points respectively.

SWBBL and KNBL underperformed the most as compared to its sector performance while TNBL, PURBL, and RADHI outperformed its respective sectors. LGIL, NSEWA and UNL were the most volatile stocks. No scripts traded at all-time high while scripts like PLICPO traded at all-time low. BPCL, SHPC and MFIL are trading closer to 52 weeks low while CHLBS and JEFL are trading near 52 weeks high.

*A Bill for luring the foreign investors in the Nepalese capital market has been drafted by Ministry of Industry, Commerce and Supplies. As per the Bill, foreign investors can invest as an institutional investors. The bill also includes the ways easing out the profit repatriation for foreign investors.*

*Finance Minister Dr Yuba Raj Khatiwada presented the 'Economic Procedure and Fiscal Responsibility Bill - 2075 BS' in a meeting of the House of Representatives, which was unanimously accepted.*

## MAJOR MARKET NEWS

- Unilever Nepal Limited (UNL) produced impressive 2<sup>nd</sup> Quarter Report, net profit rose by 109% to Rs.32.07 crores, EPS grew to Rs.348 and BVPS Rs.2079
- MDB price adjusted for 17% Bonus shares
- API signed PPA with NEA for 40 MW Upper Chameliya Hydro project.
- CHLBS to held 3<sup>rd</sup> AGM on 16<sup>th</sup> Chaitra, agendas – MoU for M&A, upgrade into National Level MFI
- UIC's SGM endorsed 240% Right Issue; paid up capital to reach Rs.1.02 billion
- SEBON added 100% Rights of JSBBL under Preliminary Review
- NMB Bank to issue Rs.3 billion worth of "10% NMB Bank Debenture 2085".



- ☑ Citizen Mutual Fund-1 (CMF1) Magh end NAV fell to Rs.10.39 from Rs.10.61, reported net profit of Rs.1.40 crore till Magh
- ☑ MFIL share resumed for trade by NEPSE; the script was suspended for trade on 12<sup>th</sup> Dec. 2018 after the company published notice of 9% Cash dividend which was later rectified to 2.9%, causing damage to investors.

### Major Events (Today)

- ☑ 17<sup>th</sup> AGM of PRVU; 8% Bonus
- ☑ 1:1 Right Shares of MERO opens
- ☑ “10.25% Global IME Bank Ltd. Debenture 2080/81” – 600,000 units (Last day)

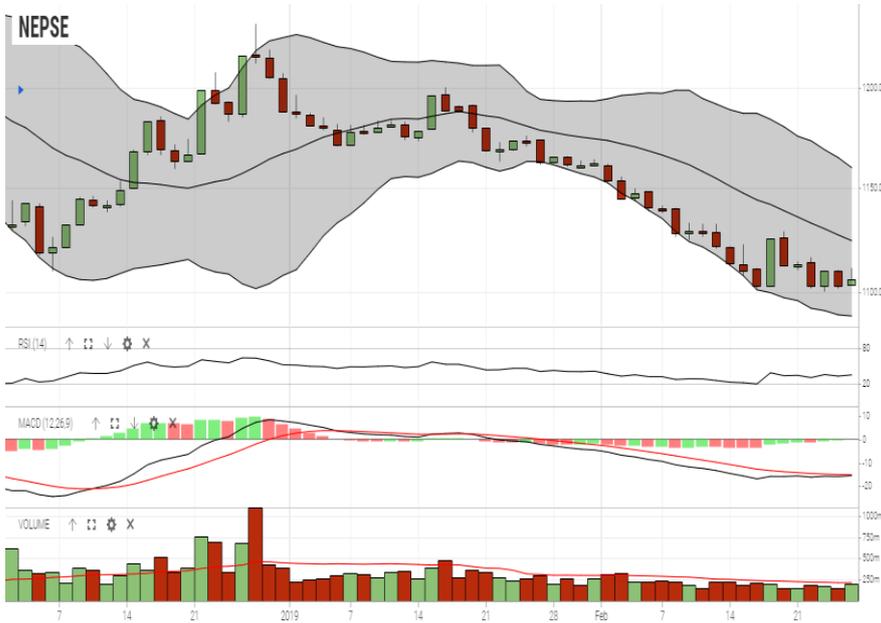
| GLOBAL INDICES |           |         |
|----------------|-----------|---------|
| SENSEX         | 36,063.81 | +196.37 |
| NIFTY          | 10,863.50 | +71.00  |
| S&P 500        | 2,803.69  | +19.20  |
| DJIA           | 26,026.32 | +110.32 |
| NIKKEI 225     | 21,602.69 | +217.53 |

|               | Scrip Name                      | Ticker | LTP    |
|---------------|---------------------------------|--------|--------|
| UNDER PRICED  | Nepal Bank Ltd.                 | NBL    | 285.00 |
|               | Laxmi Bank Limited              | LBL    | 186.00 |
|               | Prabhu Bank Limited             | PRVU   | 214.00 |
|               | Bank of Kathmandu Ltd.          | BOKL   | 239.00 |
|               | Nepal Bangladesh Bank Limited   | NBB    | 184.00 |
| FAIRLY PRICED | Nabil Bank Limited              | NABIL  | 687.00 |
|               | Prime Commercial Bank Limited   | PCBL   | 306.00 |
|               | Machhapuchhre Bank Limited      | MBL    | 206.00 |
|               | Kumari Bank Limited             | KBL    | 231.00 |
|               | Sanima Bank Limited             | SANIMA | 291.00 |
| OVER PRICED   | Standard Chartered Bank Limited | SCB    | 530.00 |
|               | Everest Bank Limited            | EBL    | 507.00 |
|               | Nepal SBI Bank Limited          | SBI    | 375.00 |
|               | Nepal Investment Bank Ltd.      | NIB    | 503.00 |
|               | NIC Asia Bank Ltd.              | NICA   | 378.00 |

**Notes:** # Above pricing is performed by averaging the prices derived as per P/E, P/B and 180 days closing averages. Based on Published Q2 75/76 data.

# Harmonic Mean of industries is carried for Pricings.

## NEPSE TECHNICAL OUTLOOKS



| Date / Time  | 15.11.2075  |
|--|-------------|
| Close  | 1,105.53    |
| Open   | 1,102.88    |
| High   | 1,111.19    |
| Low  | 1,102.88    |
| Turnover   | 219,939,261 |
| Bollinger Bands Top Bollinger Bands (20,2,ma,y)    | 1,159.76    |
| Bollinger Bands Median Bollinger Bands (20,2,ma,y) | 1,124.33    |
| Bollinger Bands Bottom Bollinger Bands (20,2,ma,y) | 1,088.89    |
| RSI (14)   | 36          |
| MA (20, Volume, ma, 0)                             | 214m        |
| MACD (12,26,9)                                     | -15         |
| Signal macd (12,26,9)                              | -15         |
| macd (12,26,9)_hist                                | 0           |

Indicators used: Bollinger Bands, MACD, RSI, Moving Average (20 days) Volume



*Disclaimers: This MARKET SUMM is prepared to timely update the market participants about the Nepalese stock market before the Market opens for the day. The information and data herein should not be construed as an investment advice or recommendation. Should the investors choose to act based on this report, it shall be entirely at their own risk and KCL Astute shall not be liable, for any loss or damages incurred thereby. Unless otherwise specifically stated, the above data concerns the previous trading day.*

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